



VISAGAR
you dream, we create.

Date: December 13, 2022

To,
BSE Limited
Listing Department/ Department of
Corporate Services
Phiroze Jeejeebhoy
Towers, Dalal Street
Mumbai - 400 001

SCRIP ID: VISAGAR

Scrip Code: 531025

Dear Sir/ Ma'am,

Sub: Intimation of Meeting of the Board of Directors of Visagar Financial Services Limited (the "Company") to be held on Monday, December 19, 2022

Ref: Regulation 29(I) (d) of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015

This is further to our intimation on the outcome of the meeting of the Board of Directors of the Company ("Board") dated **April 16, 2022**, where the issue equity shares of the Company of face value of Rs.1 each ('Equity Shares') was approved by way of a Rights Issue for an amount not exceeding **Rs.49.90** crores." (Rupees Forty-Nine Crore and Ninety Lacs) ("**Rights Issue**"), in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.

In furtherance to the same, we hereby inform that in accordance with Regulation 29(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company is scheduled to be held on **Monday, December 19, 2022** to consider various matters relating to the Rights Issue including terms and conditions such as the determination of the Rights Issue price and related payment mechanism, Rights Issue size, Rights Entitlement ratio, the Record Date and timing of the Rights Issue and other matters incidental or connected therewith.

You are requested to bring this to the notice of all concerned.

Thanking You,

Yours Faithfully,

For Visagar Financial Services Limited



Tilokchand Kothari

Director

DIN: 00413627 VISAGAR FINANCIAL SERVICES LIMITED

Regd. Off. : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai 400 058.

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